



**NMDC Group**

**9M 2024 Earnings**

**28 October 2024**



# Overview

## NMDC Group Highlights

- **Distinctive capabilities and best-in-class assets:** Know-how across the full EPC value chain supported by NMDC Group core assets
- **Solid commercial powerhouse:** Deep network in the UAE and in the wider Middle East, and expertise executing complex projects leading to an exceptional strong order book
- **Strong foundations for growth:** Unique position for growth by growing the core while entering new sectors and geographies, diversifying the Group activity and addressing global challenges
- **Proven track record in delivering value to shareholders:** Solid financial performance resulting in track record driving shareholder's returns

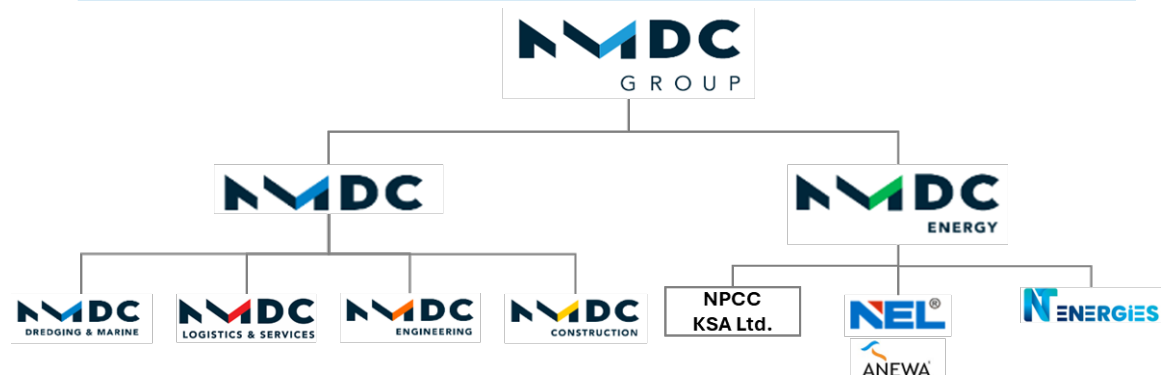
## Key developments

<p>Successfully listed NMDC Energy on the ADX following an IPO that was oversubscribed by <b>31.3 times</b></p>	<p>NMDC Group received AA ESG rating by MSCI</p> <p>Group CEO ranked <b>#1 Sustainability leaders</b> – Manufacturing and industrials sector</p>
<p>Established <b>NMDC L&amp;S</b> to focus on Marine Logistics services</p>	<p>NMDC Group CEO was <b>ranked #17</b> in the Forbes CEO Top 100</p>

## Key figures

<p>Revenue 9M <b>AED 18,518m</b> 68% increase (YOY)</p>	<p>EBITDA 9M <b>AED 2,971m</b> 61% increase (YOY)</p>
<p>Special Cash dividend: <b>AED 2 billion</b></p>	
<p>Net Profit 9M <b>AED 2,192m</b> 122% increase (YOY)</p>	<p>Backlog <b>More than AED 70bn</b> As at September 2024</p>
<p>9M Earnings per Share <b>AED 2.6</b> 42% increase YoY</p>	<p>Pipeline opportunities <b>AED 76bn</b> As at September 2024</p>

## Key units



# Financial highlights: 9M 2024

NMDC Group **reported robust financial** results, reflecting its sustained strong performance and **ongoing growth**. This demonstrates the company's ability to consistently generate increased shareholder value.

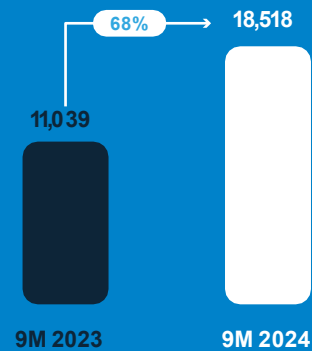
## Revenue



**AED 18,518 m**

68% increase (YOY)

Revenue increased by 68% in 9M2024 to AED 18,518 million



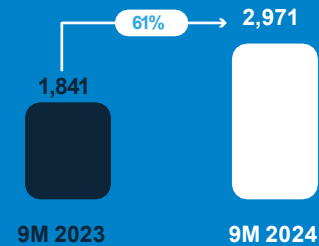
## EBITDA



**AED 2,971 m**

61% increase (YOY)

EBITDA increased by 61% in 9M2024 to AED 2,971 million



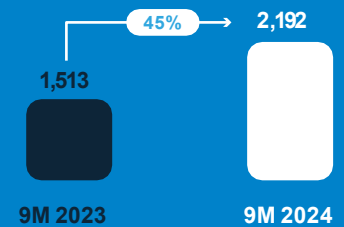
## Net Profit



**AED 2,192 m**

45% increase (YOY)

Net Profit increased by 45% in 9M2024 to AED 2,192 million



# Financial highlights: Q3 2024

NMDC Group **reported robust financial** results, reflecting its sustained strong performance and **ongoing growth**. This demonstrates the company's ability to consistently generate increased shareholder value.

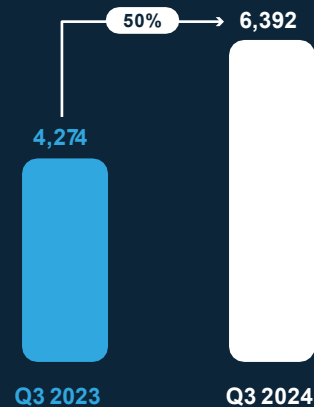
## Revenue



**AED 6,392 m**

50% increase (YOY)

Revenue for Q3 2024 increased by 50% YoY to AED 6,392 million.



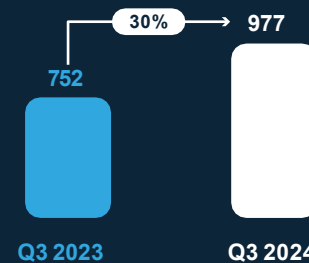
## EBITDA



**AED 977 m**

30% increase (YOY)

EBITDA for Q3 2024 increased by 30% YoY to AED 977 million.



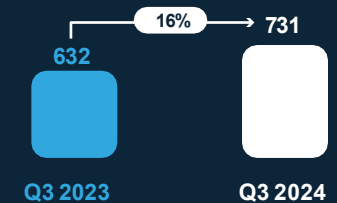
## Net Profit



**AED 731 m**

16% increase (YOY)

Net Profit for Q3 2024 increased by 16% YoY to AED 731 million.



# Financial highlights

## Free Cash Flow:

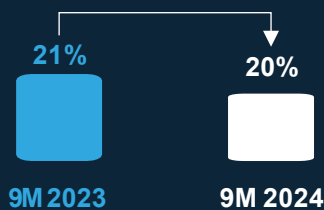
The group significantly enhanced its free cash flows during Q3 2024 by **AED 1.4 billion**. This was largely as a result of **significant collections** during the quarter.

Negative free cash flows during 9M 2024 was largely due to **higher working capital investment** in the business, given the substantial growth during the period.

AED Million	Q3 24	Q3 23	9M 24	9M 23
Cash from Operations	1,692	485	535	1,764
Capital Expenditures	(325)	(586)	(958)	(836)
<b>Free Cash Flow</b>	<b>1,367</b>	<b>(101)</b>	<b>(423)</b>	<b>928</b>

## Return on equity

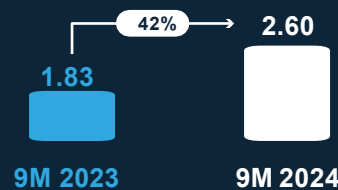
Return on equity remained largely stable between 20% and 21%



Note: Calculated based on average equity

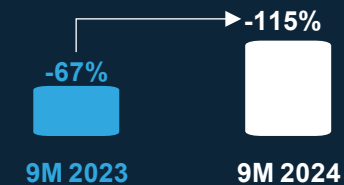
## Earnings per share

Earnings per share for 9M 2024 increased significantly by 42% to AED 2.60



## Net Debt / EBITDA

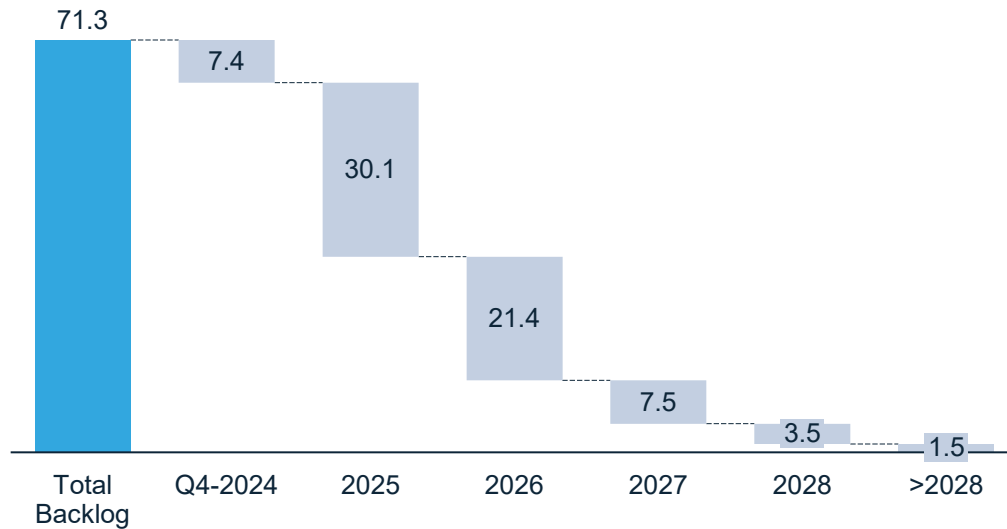
Net Debt / EBITDA for 9M2024 continued to remain negative demonstrating healthy cash and leverage position





# Backlog and key projects

## Backlog



As at 30 September 2024, the Company’s project backlog stands in excess of **AED 70 billion**, reflecting a strong pipeline of future projects and revenues. Total order intake for the first 9 months of 2024 amounted to **AED 35 billion**, highlighting continued client confidence in the Company’s capabilities.

## Key Projects for the Group

### Hail & Gasha Project

Offshore drilling centers, subsea pipelines, umbilicals, power cable connections, seawater intake structure, bridges, risers, flare, and facilities at Ghasha Offshore Processing

### Port development

Marine development works in the ports sector in Abu Dhabi

### ZULUF Project

New ZULUF AH West/East Oil Facilities and associated subsea works

### Mega Dredging and Marine development works in Abu Dhabi

Dredging and reclamation project in Abu Dhabi

### MERAM Project

New facilities to recover the ethane from residue gas from various existing NGL Recovery Units

### Al Hudayriat Island

Infrastructure development on Al Hudayriat Island Abu Dhabi

### LNG growth project

Dredging operations, involving the removal of approximately 15 million cubic metres of material across a 5-kilometre channel with a width of 245 metres



# Q&A

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